

**RESOLUTION TO AMEND 2021 BUDGET
STONERIDGE METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the **STONERIDGE METROPOLITAN DISTRICT** appropriated funds for the fiscal year 2021 as follows:

General Fund	\$ 36,489
Debt Service Fund	\$ 300,877

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2021; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on July 13, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the **STONERIDGE METROPOLITAN DISTRICT** shall, and hereby does, amend the budget for the fiscal year 2021 as follows:

General Fund	\$ 47,789
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Funds referenced above for the purposes stated.

Adopted this 13th day of July, 2022.

**STONERIDGE
METROPOLITAN DISTRICT**

DocuSigned by:

Clarissa Rose-Matens

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Clarissa Rose-Matens, Treasurer

ATTEST:

DocuSigned by:

R. Breitenbach

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Roger Breitenbach, Assistant Secretary

Exhibit A**EXHIBIT A**

**STONERIDGE METROPOLITAN DISTRICT
GENERAL FUND
2021 AMENDED BUDGET**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 41,745	\$ 41,600
Specific ownership taxes	2,505	2,100
Interest	1,000	500
Total revenues	45,250	44,200
EXPENDITURES		
Audit	4,600	4,600
County treasurer fees	626	626
Directors' fees	600	800
District management and accounting	20,000	27,700
Dues and subscriptions	350	350
Insurance and bonds	3,000	2,600
Legal fees	6,000	4,500
Miscellaneous	250	300
Emergency reserve	1,063	1,063
Total expenditures	36,489	42,539
EXCESS OF REVENUES OVER EXPENDITURES	8,761	1,661
OTHER FINANCING USES		
Transfer out	-	(5,250)
Total other financing uses	-	(5,250)
NET CHANGE IN FUND BALANCE	8,761	(3,589)
FUND BALANCE - BEGINNING OF YEAR	157,840	48,861
FUND BALANCE - END OF YEAR	\$ 166,601	\$ 45,272